

The Split-Roll Measure Will Mean Skyrocketing Property Taxes!



Calculate how much your property tax bill will increase

Under Prop 13, residential and business real property in California is assessed at the acquisition value and annual increases are capped at 2%. The split-roll property tax hike on the November 2020 ballot destroys these Prop 13 protections for commercial and industrial properties by requiring reassessment at current market value no less than every three years — increasing taxes by \$12 billion a year.

Use the simple worksheet below to calculate an estimate of your property tax increase under the split-roll proposition. It is only an estimate using the current average property tax and current market value estimates. The actual increase businesses will face will depend on future market values and tax rates specific to each parcel.

Current assessed value, land (enter 0 if for an agricultural property)

A

Current assessed value, improvements

B

Current assessed value, personal property (exclude any amounts for vessels or aircraft; if more than \$500,000, enter \$500,000)

C

Estimated current market value, land & improvements (improvements only if agricultural property)

D

Change in assessed value under split-roll

E

Subtract Box A and Box B from Box D

Average property tax rate (see reverse for county tax rate for where the property is located or use the California rate if properties are in multiple counties)

F

Your Property Tax Increase:

Increase in property tax from market value assessment

G

Multiply Box E and Box F

Adjustment for personal property exemption

H

Multiply Box F and Box C

Net change in property tax under split-roll initiative

Subtract Box G from Box H

Your Property Tax Increase After 5 Years:

(Assuming 6% annual increase in market value)

$$\left(\text{Box D} \times 1.338 \right) - \left(\text{Add Box A and Box B} \times 1.104 \right) - \text{Box C} = \text{Box C} \times \text{Box F} = \text{Box F}$$

How You Can Help

Your contribution to Californians to Save Prop 13 and Stop Higher Property Taxes is greatly needed to defeat the split-roll property tax proposition in November.

For a detailed briefing, questions or to contribute, please contact Jason Lotridge at (916) 497-0015 or jason@russomcgarty.com. You can download a contribution form or make an online contribution at www.StopHigherPropertyTaxes.org.

County Tax Rates | 2018–19 Average

Alameda	1.241%	Placer	1.083%
Alpine	1.000%	Plumas	1.089%
Amador	1.016%	Riverside	1.171%
Butte	1.115%	Sacramento	1.147%
Calaveras	1.098%	San Benito	1.210%
Colusa	1.099%	San Bernardino	1.161%
Contra Costa	1.149%	San Diego	1.142%
Del Norte	1.051%	San Francisco	1.164%
El Dorado	1.063%	San Joaquin	1.145%
Fresno	1.181%	San Luis Obispo	1.104%
Glenn	1.084%	San Mateo	1.112%
Humboldt	1.093%	Santa Barbara	1.078%
Imperial	1.208%	Santa Clara	1.207%
Inyo	1.061%	Santa Cruz	1.102%
Kern	1.240%	Shasta	1.111%
Kings	1.087%	Sierra	1.000%
Lake	1.111%	Siskiyou	1.055%
Lassen	1.025%	Solano	1.194%
Los Angeles	1.182%	Sonoma	1.163%
Madera	1.089%	Stanislaus	1.103%
Marin	1.154%	Sutter	1.100%
Mariposa	1.041%	Tehama	1.045%
Mendocino	1.127%	Trinity	1.027%
Merced	1.088%	Tulare	1.113%
Modoc	1.000%	Tuolumne	1.071%
Mono	1.142%	Ventura	1.105%
Monterey	1.099%	Yolo	1.071%
Napa	1.118%	Yuba	1.117%
Nevada	1.072%		
Orange	1.070%	California	1.153%

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